

DEPARTMENT OF THE TREASURY

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND 601 THIRTEENTH STREET, NW, SUITE 200 SOUTH WASHINGTON, DC 20005

Colorado

FirstBank of Arvada, N.A. (1999 BEA)

Location: Arvada, Colorado

Award: \$5,500

Contact: Patrick M. Brady - (970) 223-4000

FirstBank of Arvada, Colorado received an award of \$5,500, for making a \$50,000 grant to Funding Partners for Housing Solutions, a certified Community Development Financial Institution (CDFI). Funding Partners for Housing Solutions operates a housing loan fund that finances housing developers who rent to low-income families in several distressed communities in Colorado. FirstBank of Arvada is a state-charted bank with total assets of \$164,142.

FirstBank of Aurora, N.A. (1999 BEA)

Location: Aurora, Colorado

Award: \$5,500

Contact: Patrick M. Brady - (970) 223-4000

FirstBank of Aurora, Colorado, received an award of \$5,500, for making a \$50,000 grant to Funding Partners for Housing Solutions, a certified Community Development Financial Institution (CDFI). Funding Partners for Housing Solutions operates a housing loan fund that finances housing developers who rent to low-income families in several distressed communities in Colorado. FirstBank of Aurora is a state-charted bank with total assets of \$180,756.

FirstBank of Boulder, N.A. (1999 BEA)

Location: Boulder, Colorado

Award: \$8,250

Contact: Patrick M. Brady - (970) 223-4000

FirstBank of Boulder, Colorado received an award of \$8,250, for making a \$75,000 grant to Funding Partners for Housing Solutions, a certified Community Development Financial Institution (CDFI). Funding Partners for Housing Solutions operates a housing loan fund that finances housing developers who rent to low-income families in several distressed communities in Colorado. FirstBank of Boulder is a state-charted bank with total assets of \$267,224.

FirstBank of Breckenridge (1999 BEA)

Location: Breckenridge, Colorado

Award: \$11,000

Contact: Patrick M. Brady - (970) 223-4000

FirstBank of Breckenridge, Colorado received an award of \$11,000, for making a \$100,000 grant to Funding Partners for Housing Solutions, a certified Community Development Financial Institution (CDFI). Funding Partners for Housing Solutions operates a housing loan fund that finances housing developers who rent to low-income families in several distressed communities in Colorado. FirstBank of Breckenridge is a state-charted bank with total assets of \$78,581.

FirstBank of Colorado Springs (1999 BEA)

Location: Colorado Springs, Colorado

Award: \$5,500

Contact: Patrick M. Brady - (970) 223-4000

FirstBank of Colorado Springs, Colorado, received an award of \$5,500, for making a \$50,000 grant to Funding Partners for Housing Solutions, a certified Community Development Financial Institution (CDFI). Funding Partners for Housing Solutions operates a housing loan fund that finances housing developers who rent to low-income families in several distressed communities in Colorado. FirstBank of Colorado Springs is a state-charted bank with total assets of \$54,742.

Colorado Enterprise Fund (1997 CDFI-Core)

Location: Denver, Colorado

Award: \$275,000 (\$250,000 grant and \$25,000 technical assistance)

Type: Microenterprise

Contact: Ms. Cecilia H. Prinster - (303) 860-0242

Colorado Enterprise Fund (CEF), a microenterprise fund based in Denver, provides capital and technical assistance to socially and economically disadvantaged small business owners who are unable to access traditional bank financing. Currently serving the metro Denver area, CEF intends to expand its service area over the next five years. The CDFI Fund's grant of \$250,000 and technical assistance of \$25,000 will help the Colorado Enterprise Fund expand its lending capabilities and to launch its new initiative of financing child care businesses.

(1998 CDFI-Tech Asst)

Award: \$50,000 technical assistance grant

Type: Microenterprise Fund

Contact: Cecilia H. Prinster - (303) 860-0242

The Colorado Enterprise Fund (CEF) is a non-profit organization that promotes community development through providing access to capital and technical assistance to socially and economically disadvantaged entrepreneurs. CEF is being awarded a \$50,000 Technical Assistance grant which will be used to increase its capacity through expanding its computer system and updating its software technology and phone system capacity. Additionally, the grant will be used to obtain professional consulting services in the areas of office technology, staff and board training, and program evaluation and implementation.

(1999 CDFI-Core)

Award: \$500,000

Type: Microenterprise Fund

Contact: Cecilia H. Prinster - (303) 860-0242

Colorado Enterprise Fund is a microenterprise program founded in 1976 that provides loans and technical assistance to microentrepreneurs located in the 10-county Front Range area of Colorado. It targets its programs to low- and moderate-income entrepreneurs, woman- and minority-owned businesses, and businesses located in distressed communities. The CDFI Fund's \$500,000 capital grant will support growth of the organization's core lending program and will help finance the creation of a new loan pool for people with disabilities to start their own businesses. It will also help CEF to expand its geographic service area from the current 10 counties to a statewide service area over the next five years.

FirstBank of Cherry Creek, N.A. (1999 BEA)

Location: Denver, Colorado

Award: \$5,500

Contact: Patrick M. Brady - (970) 223-4000

FirstBank of Cherry Creek, Colorado received an award of \$5,500, for making a \$50,000 grant to Funding Partners for Housing Solutions, a certified Community Development Financial Institution (CDFI). Funding Partners for Housing Solutions operates a housing loan fund that finances housing developers who rent to low-income families in several distressed communities in Colorado. FirstBank of Cherry Creek is a state-charted bank with total assets of \$137,132.

FirstBank of Denver, N.A. (1999 BEA)

Location: Denver, Colorado

Award: \$5,500

Contact: Patrick M. Brady - (970) 223-4000

FirstBank of Denver, Colorado received an award of \$5,500 for making a \$50,000 grant to Funding Partners for Housing Solutions, a certified Community Development Financial Institution (CDFI). Funding Partners for Housing Solutions operates a housing loan fund that finances housing developers who rent to low-income families in several distressed communities in Colorado. FirstBank of Denver is a state-charted bank with total assets of \$155,677.

Norwest Bank Colorado, NA (1997 BEA)

Location: Denver, Colorado

Award: \$165,000

Contact: Janice L. Campbell - (303) 863-6686

Norwest Bank Colorado, NA, based in Denver, Colorado, was awarded \$165,000 for making a loan of \$1,500,000 to The Enterprise Foundation, a certified CDFI. The Enterprise Foundation, a national housing and development organization, assists community-based nonprofit organizations and state and local governments in developing affordable housing and community services. Since 1982, The Enterprise Foundation has helped renovate or build 72,000 homes by raising more than \$2.1 billion in loans, grants and equity. In Denver, The Enterprise Foundation funds the Housing Development Project which helps nonprofits increase their affordable housing development capacity.

Rocky Mountain Mutual Financial Services, Inc. (1998 CDFI-Tech Asst)

Location: Denver, Colorado

Award: \$35,500 technical assistance grant Type: Housing/Facilities Loan Fund Contact: Sharon Rohr - (303) 863-8651

Rocky Mountain Mutual Financial Services, Inc. (RMMFS) is a start-up organization affiliated with the Rocky Mountain Mutual Housing Association. It intends to serve the Denver area through the provision of mortgage and home rehabilitation loans to low- and moderate-income persons and equity investments for mutual housing projects. The \$35,000 Technical Assistance grant award will finance staff training, acquisition of computer hardware and software, and help to obtain consulting services for a market analysis and the design of lending systems. With CDFI Fund assistance, RMMFS will be able to expand homeownership opportunities through its lending activites.

FirstBank of Northern Colorado (1999 BEA)

Location: Ft. Collins, Colorado

Award: \$11.000

Contact: Patrick M. Brady - (970) 223-4000

FirstBank of Northern Colorado, located in Fort Collins, Colorado, received an award of \$11,000, for making a \$100,000 grant to Funding Partners for Housing Solutions, a certified Community Development Financial Institution (CDFI). Funding Partners for Housing Solutions operates a housing loan fund that finances housing developers who rent to low-income families in several distressed communities in Colorado. FirstBank of Northern Colorado is a state-charted bank with total assets of \$88,143.

Funding Partners for Housing Solutions (1999 CDFI-Core)

Location: Ft. Collins, Colorado

Award: \$650,000

Type: Housing/Facilities Loan Fund Contact: Karen Gerard - (970) 204-1400

Funding Partners for Housing Solutions is a non-profit loan fund that began lending in 1997. Operating in northern Colorado, the organization offers bridge and construction loans to non-profit and for-profit affordable housing developers. It also provides down payment and/or closing cost assistance loans (in the form of second mortgages) to low-income homebuyers. The CDFI Fund's \$650,000 award (\$600,000 capital grant, \$50,000 technical assistance grant) will enable the organization to finance more projects in a region experiencing an acute shortage of affordable housing.

FirstBank of Tech Center, N.A. (1999 BEA)

Location: Greenwood Village, Colorado

Award: \$5,500

Contact: Patrick M. Brady - (970) 223-4000

FirstBank of Tech Center, of Greenwood Village, Colorado, received an award of \$5,500 for making a \$50,000 grant to Funding Partners for Housing Solutions, a certified Community Development Financial Institution (CDFI). Funding Partners for Housing Solutions operates a housing loan fund that finances

housing developers who rent to low-income families in several distressed communities in Colorado. FirstBank of Tech Center is a state-charted bank with total assets of \$247,772.

FirstBank of Colorado, N.A. (1999 BEA)

Location: Lakewood, Colorado

Award: \$22,000

Contact: Patrick M. Brady - (970) 223-4000

FirstBank of Colorado, of Lakewood, Colorado, received an award of \$22,000, for making two \$100,000 grants to two certified Community Development Financial Institutions (CDFIs). One \$100,000 grant was to Funding Partners for Housing Solutions, which operates a loan fund that finances housing developers who rent to low-income families in several distressed communities in Colorado. A second \$100,000 grant was made to the Colorado Enterprise Fund (CEF). CEF provides micro-business loans to low income persons who lack access to credit. FirstBank of Colorado is a state-charted bank with total assets of \$586,878.

FirstBank of Lakewood, NA (1999 BEA)

Location: Lakewood, Colorado

Award: \$5,500

Contact: Patrick M. Brady - (970) 223-4000

FirstBank of Lakewood, Colorado received an award of \$5,500, for making a \$50,000 grant to Funding Partners for Housing Solutions, a certified Community Development Financial Institution (CDFI). Funding Partners for Housing Solutions operates a housing loan fund that finances housing developers who rent to low-income families in several distressed communities in Colorado. FirstBank of Lakewood is a state-charted bank with total assets of \$180,256.

FirstBank of Arapahoe County, N.A. (1999 BEA)

Location: Littleton, Colorado

Award: \$5,500

Contact: Patrick M. Brady - (970) 223-4000

FirstBank of Arapahoe County, Colorado, received an award of \$5,500, for making a \$50,000 grant to Funding Partners for Housing Solutions, a certified Community Development Financial Institution (CDFI). Funding Partners for Housing Solutions operates a housing loan fund that finances housing developers who rent to low-income families in several distressed communities in Colorado. FirstBank of Arapahoe is a state-charted bank with total assets of \$200,978.

FirstBank of Littleton, N.A. (1999 BEA)

Location: Littleton, Colorado

Award: \$5,500

Contact: Patrick M. Brady - (970) 223-4000

FirstBank of Littleton, Colorado received an award of \$5,500 for making a \$50,000 grant to Funding Partners for Housing Solutions, a certified Community Development Financial Institution (CDFI). Funding Partners for Housing Solutions operates a housing loan fund that finances housing developers who rent to low-income families in several distressed communities in Colorado. FirstBank of Littleton is a state-charted bank with total assets of \$142,931.

FirstBank of South Jeffco (1999 BEA)

Location: Littleton, Colorado

Award: \$8,250

Contact: Patrick M. Brady - (970) 223-4000

FirstBank of South Jeffco, of Littleton, Colorado, received an award of \$8,250, for making a \$75,000 grant to Funding Partners for Housing Solutions, a certified Community Development Financial Institution (CDFI). Funding Partners for Housing Solutions operates a housing loan fund that finances housing developers who rent to low-income families in several distressed communities in Colorado. FirstBank of South Jeffco is a state-charted bank with total assets of \$281,109.

FirstBank of Longmont (1999 BEA)

Location: Longmont, Colorado

Award: \$8,250

Contact: Patrick M. Brady - (970) 223-4000

FirstBank of Longmont, Colorado received an award of \$8,250 for making a \$75,000 grant to Funding Partners for Housing Solutions, a certified Community Development Financial Institution (CDFI). Funding Partners for Housing Solutions operates a housing loan fund that finances housing developers who rent to low-income families in several distressed communities in Colorado. FirstBank of Longmont is a state-charted bank with total assets of \$204,882.

Colorado Housing Enterprises Inc. (1999 CDFI – Tech Asst)

Location: Westminster, Colorado

Award: \$46,500

Type: Housing/Facilities Loan Fund Contact: Debbie Hughes - (303) 428-1448

Colorado Housing Enterprises, Inc. of Westminster Colorado (CHE) is a non-profit corporation that makes housing loans to low-income residents in Colorado through the provision of down payment assistance and second mortgage financing. The technical assistance award will be used for consulting training and the purchase of technology.

Colorado Rural Housing Development Corporation (1998 CDFI-Tech Asst)

Location: Westiminister, Colorado

Award: \$23,000 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: Deborah Huges - (303) 428-1448

Colorado Rural Housing Development Corporation (CRHDC) provides housing opportunities to families that make less than 80% of the area median family income through financing, property development, technical assistance and education. The \$23,000 CDFI Fund Technical Assistance grant will be used to purchase technology, and obtain consulting services to develop lending policies and procedures, conduct market studies and strategic planning. The CDFI Fund award will help CRHDC expand its services to provide improved housing to families in rural Colorado.

FirstBank North, NA (1999 BEA)

Location: Westminster, Colorado

Award: \$5,500

Contact: Patrick M. Brady - (970) 223-4000

FirstBank North of Westminster, Colorado received an award of \$5,500 for making a \$50,000 grant to Funding Partners for Housing Solutions, a certified Community Development Financial Institution (CDFI). Funding Partners for Housing Solutions operates a housing loan fund that finances housing developers who rent to low-income families in several distressed communities in Colorado. FirstBank North is a state-charted bank with total assets of \$177,609.

FirstBank of Wheat Ridge, N.A. (1999 BEA)

Location: Wheat Ridge, Colorado

Award: \$8,250

Contact: Patrick M. Brady - (970) 223-4000

FirstBank of Wheat Ridge, Colorado received an award of \$8,250, for making a \$75,000 grant to Funding Partners for Housing Solutions, a certified Community Development Financial Institution (CDFI). Funding Partners for Housing Solutions operates a housing loan fund that finances housing developers who rent to low-income families in several distressed communities in Colorado. FirstBank of Wheat Ridge is a state-charted bank with total assets of \$207,294.